



**BBL ASSET MANAGEMENT CO., LTD.**  
**บริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด**

No. 2450/2017

25 July 2017

Re The progress of the construction of Suksa Wittaya station (S4) (No.2)  
To The President  
The Stock Exchange of Thailand

BBL Asset Management Company Limited (BBLAM), as the Management Company of BTS Rail Mass Transit Growth Infrastructure Fund (BTSGIF), had previously submitted the letter No. 2329/2016 dated 28 June 2016 to inform about the construction of Suksa Wittaya station (S4) to the Stock Exchange of Thailand.

BBLAM would like to inform that Bangkok Mass Transit System Public Company Limited (BTSC), as the operator of BTS SkyTrain system, had submitted the documents for the construction approval to the Bangkok Metropolitan Administration (BMA) on 29 July 2015 and 17 June 2016. The Office of Transport and Traffic Policy and Planning (OTP) submitted the letter dated 12 January 2017 to BTSC requesting additional details such as Environmental Impact Assessment (EIA) of the station to be submitted to the Office of Natural Resources and Environmental Policy and Planning (ONEP); the permission to enter the public area before starting construction; adding details of construction plan, traffic arrangement during construction; and the public opinion for consideration.

At present, BTSC has already finished the EIA report and is setting up a meeting for public opinion on 31 July 2017. Then, BTSC will submit the EIA report and the result of the public opinion to the BMA which will then be forward to the ONEP for consideration in the next step. If the ONEP finishes consideration, the BMA will grant the construction permit to BTSC. Then, BTSC will start the construction. The construction will take approximately 18 months to complete.

The construction was delayed from the plan by about 1 year. Farebox revenue after deducting associated operating expenses is expected to be approximately 75 million baht per annum in FY2018/2019.

Please be informed accordingly,

Best Regards,

(Mr. Sudhipongse Phuaphanprasert)

Deputy Managing Director

Real Estate & Infrastructure Investment

Tel 0-2674-6400 ext. 461