



BBL ASSET MANAGEMENT CO., LTD.
บริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด

No. 2549/2560

August 15, 2017

To The President
The Stock Exchange of Thailand

Re: Clarification of the financial operating results exceeded 20% from the same period last year

BBL Asset Management Company Limited (BBLAM), as the Management Company of BTS Rail Mass Transit Growth Infrastructure Fund (Fund) would like to make a clarification of the reviewed financial operating results for the three-month period ended 30 June 2017 which exceeded 20% from the same period last year as following:

A net increase in net assets was Baht 916.0 million, compared with Baht 1,297.1 million recorded in the same period last year, a decrease of Baht 381.1 million or 29.4%. This was attributable to the main reason, due to The Fund had recognized an unrealized loss on investment of Baht 199.9 million from the valuation of investment in the net revenue purchase and transfer agreement (Income Approach) by an independent appraiser. Meanwhile, in the same period last year, the fund had recognized an unrealized gain on investment of Baht 200 million, a decrease of Baht 399.9 million.

Yours Faithfully,

(Mr. Winai Hirunpinyopard)
Deputy Managing Director

Fund Accounting Group.
Tel. 02-679-6400 Ext.644